

GLOW-01-20191206-2

TFEX News: Corporate Action Notice No. 2 (GLOW)

December 6, 2019

Corporate Action for Adjustment of GLOW Futures as Glow Energy Plc. request for voluntary delisting from the Stock Exchange of Thailand (Notice No.2)

Glow Energy Public Company Limited (GLOW) (“the company”) has requested for voluntary delisting from the Stock Exchange of Thailand and the Board of Governors of SET has approved the delisting of GLOW's common stocks from December 13, 2019 onwards. Therefore December 12, 2019 will be the last trading day of GLOW's common stocks.

Accordingly, TFEX will arrange for GLOW Futures contracts as follows;

1. Suspend trading of GLOW Futures that have no Open Interest.
2. No new contract month series for GLOW Futures will be listed.
3. All GLOW Futures contracts will be terminated from December 13, 2019 onwards.
4. The last trading day of all GLOW Futures will be on December 12, 2019, which is the same as the last trading day of its underlying in SET.
5. All GLOW Futures contracts will be settled on the last trading day (December 12, 2019) by cash settlement with theoretical price (cost of carry model) according to the formula as follows:

$$F = S \times e^{[(r-q)t/365]}$$

Where F = Theoretical prices by Cost of Carry Model

S = Volume-Weighted Average Price during the last 15 minutes including the closing auction (2 decimal) on the last trading day of the underlying stock or its last execution price

r = Yield of 1-Year Government Zero Coupon bond (%)

q = Average Dividend yield 1 year prior of underlying stock (%)

t = Time to Maturity (Days)

For further information, Please see the “Guidelines for Adjustment of Single Stock Futures in Case of Corporate Action” by the following link: <https://www.set.or.th/rulebook/#/regulation/content/8699>



Corporate Action for Adjustment of GLOW Futures as Glow Energy Plc. request for voluntary delisting from the Stock Exchange of Thailand (Notice No.2)

In accordance with TFEX adjustment to Corporate Action in terms of GLOW futures contracts, Thailand Clearing House Co., Ltd. (TCH) would like to announce the arrangement of GLOW Futures for the adjustment as follows;

1. Terminate all GLOW Futures contracts from December 13, 2019 onwards.
2. Calculate margin requirement of GLOW Futures until the end of December 11, 2019.
3. Calculate settlement variation of GLOW Futures until the end of December 12, 2019, which is the last trading day.
4. Calculate fees (Trading Fee, Clearing Fee, Cash settlement Fee) at the end of December 2019.