

Corporate Action Notice for Adjustment of SCB Futures No.2 (Interim dividend payment (Special))

The Siam Commercial Bank Public Company Limited (the Bank) informed the resolutions of the Board of Directors Meeting No. 1/2020, held on January 17, 2020, approving the interim dividend payment (Special) to the holders of the Bank's ordinary shares at the rate of Baht 0.75 per share. The record date to specify the list of shareholders who are entitled to receive the dividend payment will be on January 31, 2020. (Details as per the Bank's letter No. CSO05-63004 Subject: Interim Dividend Payment (Special), dated 17 January 2020)

TFEX will arrange for the contract adjustment of all open SCB Futures contracts according to the interim dividend payment (Special) as follows;

Adjusted Contracts:	SCB futures contracts
Corporate Action:	the interim dividend payment (Special) of Baht 0.75 per share
Adjustment Date:	January 29, 2020 (after market close)
Effective Date:	January 30, 2020 (XD-date of SCB)
Adjustment Procedures:	
Adjustment Factor (AF)	$\frac{S - R}{S} = \frac{99.50 - 0.75}{99.50} = 0.9924623$ <p>where S = The closing price of SCB on January 29, 2020 = 99.50 R = Special dividend amount per share</p>
Adjusted Contract Price	Old Contract Price x 0.9924623
Adjusted Contract Size*	1,008

In Addition, TFEX will adjust the symbol of the open contract by adding an alphabetical symbol after the old symbol to indicate the corporate action. Details of ticker symbols on **January 30, 2020** are shown below:

Outright Series		Combination Series	
Old Symbol	New Symbol	Old Symbol	New Symbol
SCBH20	SCBH20X	SCBH20M20	SCBH20XM20X
SCBM20	SCBM20X	SCBH20U20	SCBH20XU20X
SCBU20	SCBU20X	SCBH20Z20	SCBH20XZ20X
SCBZ20	SCBZ20X		

**The Adjustment of Margin Rates resulting from a Company Issuing
the Underlying Takes Corporate Action**

Where TFEX adjusts the contract resulting from a company issuing the underlying takes corporate action or corporate entitlement, TCH adjusts margin rates as follows:

Margin Rates	Current Margin Rates	Margin Rates After Corporate Action	
<u>Underlying : SCB</u>	H20, M20, U20 and Z20	H20X, M20X, U20X and Z20X	H21 onwards
Contract Size	1,000	1,008	1,000
Delta Scaling Factor	1.0000	1.0080	1.0000
Maintenance Margin	5,000	5,000	4,962
Inter-month Spread Maintenance Margin	1,250	1,241	1,241
Inter-commodity Spread Credit <ul style="list-style-type: none"> ● Delta per Spread Ratio ● Market Side ● Credit Rate 	KBANK : 1 : SCB : 1 A : B 80 % SCB : 1 : KTB : 7 A : B 60 % SCB : 1 : BAY : 4 A : B 50 % SCB : 1 : KKP : 2 A : B 50 %	KBANK : 1 : SCB : 1 A : B 80 % SCB : 1 : KTB : 7 A : B 60 % SCB : 1 : BAY : 4 A : B 50 % SCB : 1 : KKP : 2 A : B 50 %	

TCH hereby repeals the notification regarding margins rate of single stock futures underlying common stock of SCB dated Jan 15, 2020 and prescribes that the members shall instead place margins in accordance with margin rate under this notification. This shall come into force from Jan 30, 2020 onwards.

Given on Jan 29, 2020

Thailand Clearing House Company Limited

บริษัท สำนักหักบัญชี (ประเทศไทย) จำกัด Thailand Clearing House Co.,Ltd.

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