

Corporate Action Notice for Adjustment of COM7 Futures No.1 (Special dividend payment)

Com7 Public Company Limited (the Company) informed the resolutions of the Board of Directors Meeting No. 1/2020, held on February 20, 2020, approving the dividend payment to shareholders at the rate of 0.60 Baht and the dividends from the retained earnings of the Company as special dividends at the rate of 0.20 Baht per share. The record date to specify the list of shareholders who are entitled to receive the dividend payment will be on May 11, 2020.

(Details as per the Company's letter Subject: Dividend Payment, Amendment to the Company's Objectives, and Schedule of the 2020 Annual General Meeting of Shareholders, dated February 20, 2020)

Once the Annual General Meeting of Shareholders has granted the approval, TFEX will arrange for the contract adjustment of all open COM7 Futures contracts according to the special dividend payment as follows;

Adjusted Contracts:	COM7 futures contracts
Corporate Action:	Special dividend of Baht 0.20 per share
Adjustment Date:	May 7, 2020 (after market close)
Effective Date:	May 8, 2020 (XD-date of COM7)
Adjustment Procedures:	
Adjustment Factor (AF)	$\frac{S - R}{S}$ <p>where S = The closing price of COM7 on May 7, 2020 R = Special dividend amount per share (0.20 Baht)</p>
Adjusted Contract Price	Old Contract Price x AF
Adjusted Contract Size*	Old Contract Size ÷ AF

In Addition, TFEX will adjust the symbol of the open contract by adding an alphabetical symbol after the old symbol to indicate the corporate action. Details of ticker symbols on **May 8, 2020** are shown below:

Outright Series		Combination	
Old Symbol	New Symbol	Old Symbol	New Symbol
COM7M20	COM7M20X	COM7M20U20	COM7M20XU20X
COM7U20	COM7U20X	COM7M20Z20	COM7M20XZ20X
COM7Z20	COM7Z20X	COM7M20H21	COM7M20XH21X
COM7H21	COM7H21X		

* The last trading day of COM7H20, which are currently listed, will be on March 30, 2020. The replacing series, COM7H21, will be listed and commenced trading from March 30, 2020 onwards

TFEX will announce the further details on contract adjustment later in **TFEX News: Corporate Action Notice No. 2 (COM7)**.

Margin calculation details

In accordance with TFEX adjustment to Corporate Action in terms of COM7 futures contracts, Thailand Clearing House Co., Ltd. (TCH) would like to announce the arrangement for the adjustment as follows;

Effect of contracts (COM7M20X, COM7U20X, COM7Z20X, COM7H21X)

- Delta Scaling Factor is adjusted by dividing Adjustment Factor.
Adjusted Rate = Current Rate / AF
- Inter-Month Spread Maintenance Margin is adjusted by multiplying Adjusted Factor
Adjusted Rate = Current Rate * AF
- Delta per Spread Ratio is adjusted by dividing Adjustment Factor.
Adjusted Rate = Current Rate / AF

Effect of new contracts (COM7M21 onwards)

- Maintenance Margin is adjusted by multiplying Adjusted Factor
Adjusted Rate = Current Rate * AF

Adjustment Date: After the market close on May 7, 2020

Effective Date: May 8, 2020 (XD-date of COM7.)

TCH will announce the adjusted rates together with **TFEX News: Corporate Action Notice No.2 (COM7)**.