

GLOBAL-01-20200226-1

TFEX News: Corporate Action Notice No. 1 (GLOBAL)

February 26, 2020

Corporate Action Notice for Adjustment of GLOBAL Futures No. 1 (Stock Dividend)

As Siam Global House Public Company Limited (the Company) informed the resolutions of the Board of Directors Meeting No.1/2020, held on February 25, 2020, to propose the Annual General Meeting of Shareholders' 2020 for consideration the approval regarding the dividend payment of common stock dividend at the rate of 21 existing shares per 1 stock dividend (shall be converted for dividend payment at Baht 0.0476190474 per share) and cash dividend at the rate of Baht 0.2052910053 per share. The record date to determine the list of shareholders who are entitled to receive all the dividend payment will be on March 13, 2020.

(Details as per the company letter No. GLOBAL/SET/202001 Subject: Resolutions of the Board of Directors Meeting regarding the dividend payment, set up the date of AGM for 2020 and the capital increase.)

TFEX will arrange for the contract adjustment of all open GLOBAL Futures contracts according to the stock dividend payment as follows;

Adjusted Contracts:	All open GLOBAL futures contracts
Corporate Action: Stock Dividend	21 Existing shares : 1 shares of dividend stock
Adjustment Date:	March 11, 2020 (after market close)
Effective Date:	March 12, 2020 (XD-date of GLOBAL)
Adjustment Procedures:	
Adjustment Factor (AF)	$\frac{B}{A + B} = \frac{21}{1 + 21} = 0.9545455$ <p>where A = Dividend shares B = Existing shares</p>
Adjusted Contract Price	Old Contract Price x 0.9545455
Adjusted Contract Size	1,048

In Addition, TFEX will adjust the symbol of the open contract by adding an alphabetical symbol after the old symbol to indicate the corporate action. Details of ticker symbols on **March 12, 2020** are shown below:



Outright Series

Old Symbol	New Symbol
GLOBALH20	GLOBALH20X
GLOBALM20	GLOBALM20X
GLOBALU20	GLOBALU20X
GLOBALZ20	GLOBALZ20X

Combination

Old Symbol	New Symbol
GLOBALH20M20	GLOBALH20XM20X
GLOBALH20U20	GLOBALH20XU20X
GLOBALH20Z20	GLOBALH20XZ20X

TFEX will announce the complete details on contract adjustment in the next **TFEX News: Corporate Action Notice No. 2 (GLOBAL)**.

Margin calculation details

In accordance with TFEX adjustment to Corporate Action in terms of GLOBAL futures contracts, Thailand Clearing House Co., Ltd. (TCH) would like to announce the arrangement for the adjustment as follows;

Effect of contracts (GLOBALH20X, GLOBALM20X, GLOBALU20X, GLOBALZ20X)

Delta Scaling Factor is adjusted by dividing Adjustment Factor.

$$\text{Adjusted Rate} = \text{Current Rate} / \text{AF}$$

- Inter-Month Spread Maintenance Margin is adjusted by multiplying Adjusted Factor

$$\text{Adjusted Rate} = \text{Current Rate} * \text{AF}$$

- Delta per Spread Ratio is adjusted by dividing Adjustment Factor.

$$\text{Adjusted Rate} = \text{Current Rate} / \text{AF}$$

Effect of new contracts (GLOBALH21 onwards)

- Maintenance Margin is adjusted by multiplying Adjusted Factor

$$\text{Adjusted Rate} = \text{Current Rate} * \text{AF}$$

Adjustment Date: After the market close on Mar 11, 2020

Effective Date: Mar 12, 2020 (XD-date of GLOBAL.)

TCH will announce the adjusted rates together with TFEX News: Corporate Action Notice No.2