

VNG-02-20200623-2

TFEX News: Corporate Action Notice No. 2 (VNG)

June 23, 2020

Corporate Action Notice for Adjustment of VNG Futures No. 2 (Right Offering)

Vanachai Group Public Company Limited (the Company) informed the resolutions of the Annual General Meeting of Shareholders held on June 17, 2020, approving the allocation of newly issued ordinary shares of the Company by way of rights offering to the existing shareholders of the Company at the ratio of 7 existing ordinary shares to 1 new ordinary share (a fraction of share shall be disregarded) at the offering price of Baht 3.75. The record date to determine the list of shareholders who are entitled to the allocation of newly-issued ordinary shares proportionate to their respective shareholdings will be on June 25, 2020.

(Details as per the company letter Subject: Resolutions of the Annual General Meeting of Shareholders 2020, dated June 17, 2020).

However, the given right is out-of-the-money (the closing price of VNG on June 23, 2020 of Baht 3.24 is less than the offering price of Baht 3.75), TFEX will not arrange the Contract Adjustment of all open VNG Futures contracts.

Margin calculation details

In accordance with TFEX, arrangement to Corporate Action in terms of VNG futures contracts, Thailand Clearing House Co., Ltd. (TCH) would like to announce the arrangement as follows;

The following margin rates for current contracts and new contracts will be the same as current rates

- Maintenance Margin
- Inter-Month Spread Maintenance Margin
- Inter-Commodity Spread Credit regarding Delta per Spread Ratio