

MINT-01-20200624-1.2

TFEX News: Corporate Action Notice No. 1.2 (MINT)

June 24, 2020

Corporate Action Notice for Adjustment of MINT Futures No. 1.2 (Right Offering)

Minor International Public Company Limited (the Company) informed the resolutions of the Annual General Meeting of shareholders No. 27/2020 held on June 19, 2020, approving the allocation of the new ordinary shares for an offering to the existing shareholders of the Company in proportion to their respective shareholdings (Right offering) at the ratio of not lower than 6.45 existing ordinary shares to 1 new ordinary share (the fraction shall be rounded down). The Company will further announce the Offering Price prior to the record date. The record date to determine the list of shareholders who are entitled to the Right offering will be on June 29, 2020. (Details as per the company letter Subject: Resolutions of the Annual General Meeting of Shareholders No. 27/2020, dated June 19, 2020)

However, the Company has notified the change of the Right Offering detail with the new share allocation ratio at 8.2 existing ordinary share to 1 new ordinary shares (the fraction shall be rounded down) at the Offering price of Baht 18.90 per share (Details as per the company letter Subject: Notification of the number of new ordinary shares in the Rights Offering, Offering Price and other details, dated June 24, 2020)

TFEX would like to inform the change of adjustment details as follow.

If the given right is in-the-money, Thailand Futures Exchange (TFEX) will arrange for the adjustment of all open MINT Futures contracts according to Right offering as follows;

Adjusted Contracts:	All open MINT futures contracts
Corporate Action: Right Offering	8.2 existing ordinary share to 1 new ordinary shares at the offering price of Baht 18.90 per share.
Adjustment Date:	June 25, 2020 (after market close)
Effective Date:	June 26, 2020 (XR-date of MINT)
Adjustment Procedures:	
Adjustment Factor (AF)	$\frac{B + \left(A \times \frac{C}{S} \right)}{A + B}$ <p>where A = New share B = Existing share C = Offering price per share S = The closing price of MINT on June 25, 2020</p>
Adjusted Contract Price	Old Contract Price x AF
Adjusted Contract Size	Old Contract Size ÷ AF

In Addition, TFEX will adjust the symbol of the open contract by adding an alphabetical symbol after the old symbol to indicate the corporate action. Details of ticker symbols on **June 26, 2020** are shown below:

Outright Series

Old Symbol	New Symbol
MINTM20	MINTM20X
MINTU20	MINTU20X
MINTZ20	MINTZ20X
MINTH21	MINTH21X

Combination

Old Symbol	New Symbol
MINTM20U20	MINTM20XU20X
MINTM20Z20	MINTM20XZ20X
MINTM20H21	MINTM20XH21X

As the Company informs that the company may adjust or modify the Offering Price, either by increasing or reducing with no more than 10% of the announced offering price, if it is deemed appropriate for the success of the Rights Offering taking into account the relevant market condition.

In the case that the company announces the adjustment to the Offering Price, TFEX will not arrange the additional Contract Adjustment of all open MINT Futures contracts.

TFEX will announce the complete details on contract adjustment in the next

TFEX News: Corporate Action Notice No. 2 (MINT).



Margin calculation details

In accordance with TFEX adjustment to Corporate Action in terms of MINT futures contracts, Thailand Clearing House Co., Ltd. (TCH) would like to announce the arrangement for the adjustment as follows;

Effect of contracts (MINTM20X, MINTU20X, MINTZ20X, MINTH21X)

- Delta Scaling Factor is adjusted by dividing Adjustment Factor.
Adjusted Rate = Current Rate / AF
- Inter-Month Spread Maintenance Margin is adjusted by multiplying Adjusted Factor
Adjusted Rate = Current Rate * AF
- Delta per Spread Ratio is adjusted by dividing Adjustment Factor.
Adjusted Rate = Current Rate / AF

Effect of new contracts (MINTM21 onwards)

- Maintenance Margin is adjusted by multiplying Adjusted Factor
Adjusted Rate = Current Rate * AF

Adjustment Date: After the market close on June 25, 2020

Effective Date: June 26, 2020 (XR-date of MINT.)

In accordance with TFEX adjustment in the case that the company announces the adjustment to the Offering Price, TCH will not arrange the additional Margin Adjustment of all open MINT Futures contracts.

TCH will announce the adjusted rates together with TFEX News: Corporate Action Notice No.2