



## Gold Futures Contract Specification

Heading	10 Baht Gold Futures	50 Baht Gold Futures
Underlying Asset	Gold Bullion with a purity of 96.5%	
Ticker Symbol	GF10	GF
Contract Size	10 Thai Gold Baht (1 Thai Gold Baht = 15.244 grams)	50 Thai Gold Baht (1 Thai Gold Baht = 15.244 grams)
Contract Months	3 nearest even month: February, April, June, August, October, and December	
Price Quotation	THB per one baht weight of gold	
Minimum Price Fluctuation	THB 10 (or THB 100 per contract)	THB 10 (or THB 500 per contract)
Price Limit	±20% of the latest settlement price	
Trading Hours	Pre - open: Morning session: Pre - open: Afternoon session: Pre - open: Night session:	09:15 - 09:45 hrs. 09:45 - 12:30 hrs. 13:45 - 14:15 hrs. 14:15 - 16:55 hrs. 18:45 - 18:50 hrs. 18:50 - 3:00 hrs. (the following day)
Position Limit	Exchange may announce the position limit as it deems appropriate.	
Last Trading Day	The business day immediately preceding the last business day of the contract month. The trading of expiring contract will be ceased at 16:30 hrs on Last Trading Day. In case the last trading day falls on a LBMA's holiday, TFEX will announce the new last trading day accordingly	
Final Settlement Price	The final settlement price formula is as follows: $= \text{London Gold AM Fixing} \times (15.244/31.1035) \times (0.965/0.995) \times (\text{THB/USD})$ The London Gold AM Fixing price on the last trading day as publish by ICE Benchmark Administration (IBA) and the foreign exchange rate for Baht to US dollar announced by TFEX on the last trading day, after conversion for weight and fineness.	
Settlement Type	Cash Settlement	
Exchange Fees	Maximum of THB 7 per contract per side	Maximum of THB 35 per contract per side
Brokerage Fees	Freely negotiable	

**Remark :**

The above is a summary of the contract specification. Please refer to the Regulations and Procedures [Chapter 600: Listing of Derivatives Contracts](#) for the official contract specifications.